

STROUD DISTRICT COUNCIL
AUDIT AND STANDARDS COMMITTEE

**AGENDA
ITEM NO**

28 NOVEMBER 2017

10

Report Title	REVIEW OF AUDIT RISK ASSURANCE (ARA) SHARED SERVICE
Purpose of Report	To inform members of the progress made against the objectives of the Audit Risk Assurance Shared Service.
Decision(s)	The Committee RESOLVES to: Accept the report and note the progress made against the original service objectives.
Consultation and Feedback	<ul style="list-style-type: none"> ➤ External Quality Assessment undertaken by the Chartered Institute of Internal Auditors on ARA's conformance to the Public Sector Internal Audit Standards (PSIAS) 2017; and ➤ Client feedback surveys.
Financial Implications and Risk Assessment	Whilst there are no financial implications arising directly from this report, members are reminded that the objectives of the shared service included a target of a minimum 3% efficiency saving across the shared service. David Stanley – Accountancy Manager (Section 151 Officer) Tel: 01453 754100 Email: david.stanley@stroud.gov.uk
Legal Implications	None (Ref: KT/C13.11.17)
Report Author	Theresa Mortimer Head of Audit Risk Assurance (Chief Internal Auditor) Tel: 01453 754319 Email: theresa.mortimer@stroud.gov.uk
Options	None
Performance Management Follow Up	Should members wish for a further update on the shared service, this can be included within the work programme of the Committee.
Background Papers/ Appendices	Internal Audit and Risk Management Shared Service (Agenda Item 10, Audit And Standards Committee 03 February 2015)

1. INTRODUCTION

- 1.1 At their meeting in February 2015, the Council agreed to enter into a Shared Internal Audit and Risk Management Service with effect from 01 April 2015.
- 1.2 This report provides members with an evaluation of the service, which was agreed would be presented to Audit and Standards Committee in the 2017/18 Civic Year.
- 1.3 Appendix A contains the evaluation of the Audit Risk Assurance Shared Service.